

the coyne exchange

Winter 2007 Issue 1 www.coyneair.com

Third weekly scheduled freighter to Afghanistan

Coyne Airways has launched a third scheduled freighter service each week to Kandahar, Bagram and Kabul in Afghanistan.



The new Wednesday service is in addition to Coyne's Monday and Saturday flights that have operated since early 2006. All flights operate from Coyne Airways' hub in Dubai using 40 tonnes capacity IL-76 freighters.

Increasing demand from customers looking for reliable and secure air cargo services into the challenging Afghanistan market has also seen Coyne develop trucking services to other cities, including Herat and Mazar-e-Sharif. Dubai is also the hub for the company's twice weekly scheduled services to Baghdad, which also provided connections to Basra, Balad, Tikrit, Kirkuk, Mosul and Sulaymaniyah.

Jasurbek Choriev, General Director of Coyne Airways' Dubai operation, said:

"Having served Iraq since 2004 and Afghanistan for the past 18 months, our customers see Coyne as the leading provider of neutral scheduled cargo services to both markets. This is why we've been able to add a third weekly IL-76F service to Afghanistan. In addition, we are operating a growing number of ad hoc freighters into Iraq to meet peak periods for cargo movements.

"A large percentage of cargo for these markets originates in the US and European markets. Using our airline interline partners from 23 gateways in North America as well as from major hubs across Europe, customers can access all of these difficult to reach destinations using a single air waybill. The use of unitised aircraft on our Iraq services also supports the highest levels of security and fast handling of our customers' freight."

Cargo solutions to difficult to reach destinations



Since 1994, Coyne Airways has built a global reputation for providing reliable and secure scheduled cargo services to some of the world's most difficult to reach destinations, pioneering routes into the Caucasus, Central Asia, the oil and gas rich Sakhalin Island and, more recently, into Iraq and Afghanistan.

Today, Coyne's reputation as one of the industry's most reliable, neutral 'solutions providers' has earned us a growing client base of international freight forwarders as well as major airline interline partners that make these complex destinations accessible to customers all over the world through Coyne's hubs in Europe and the Middle East using a single air waybill.

Using our experience, we provide the services that help our customers develop and grow into new markets. In 2004, Coyne launched freighters into Iraq and, in 2006, started scheduled services to Kandahar, Bagram and Kabul in Afghanistan. In December 2006, Coyne started its first B747-400F operation into the Caspian.

We are constantly working on the development of new services and new markets and always ready for any challenge our customers wish to set us.

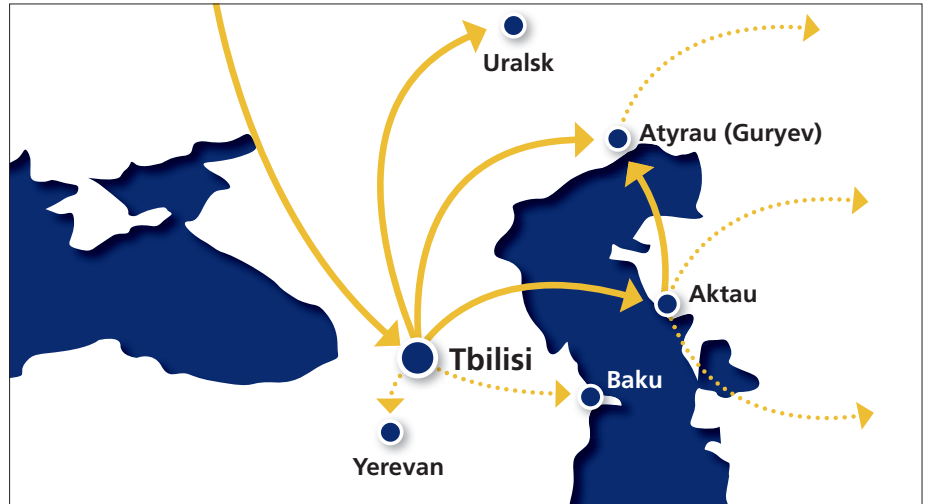
LARRY COYNE
CEO

Strong support for Tbilisi 747F

Coyne Airways has achieved strong support for its new Boeing 747 freighter services from London Stansted and Cologne to destinations across the Caspian region.

The weekly 747F with 100 tonnes of capacity departs from London Stansted every Monday. From London and Cologne, the aircraft operates to the fast growing Caspian cargo hub of Tbilisi and connects with Coyne Airways' regional freighter services to Aktau, Atyrau and Uralsk. Coyne also provides trucking services from Tbilisi to Baku and Yerevan.

The new service offers a series of important customer benefits, according to Jon Southgate, Manager, Caspian Services. He said: "As a leading, neutral air cargo operator to the Caspian for more than a decade, our customers know we are always looking at ways to provide them with more efficient solutions. This service not only offers our customers extra capacity, it eliminates the need to truck



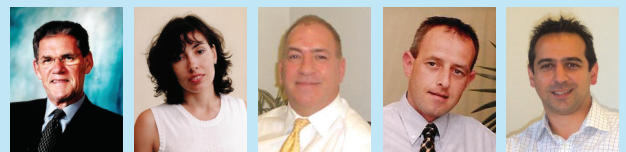
ex UK freight to the continent that was required before and enables us to offer far later cut-off times for freight.

"With this change we are achieving quicker end-to-end transit times for our customers. Using a Boeing 747 with both front and side loading capability is also well suited to the larger type of shipments destined for the Caspian market, notably oil and gas equipment and heavy machinery."



Meet the team

In each issue of *The Coyne Exchange*, we'll be introducing you to members of our team. So, to begin with, please meet:



Larry Coyne – CEO

Larry Coyne is the CEO of Coyne Airways and its parent Coyne Aviation. Born in Ireland, he has spent much of his working life in the UK. Larry obtained his MBA at the Wharton School of Finance, University of Pennsylvania. On graduation, he worked for the international management consultants McKinsey & Company on assignments in the UK, Holland, Sweden, Ireland, and Monaco. Larry was elected President of TIACA for a term of 2 years in January 2001. He chaired the Security Committee and was Chairman of the President's Council from 2003 to 2005. He has campaigned actively for the liberalisation of cargo traffic rights and for the removal of obstacles to the growth of the air cargo industry.

Alli Almazova – Charter Flight Manager

Alli is a graduate of the Moscow Institute of Architecture which she followed with an MA in Architecture in London. Alli joined

Coyne Airways in 1996 and now manages the company's growing air charter operation.

Tony D'Arcy – Commercial Manager

Tony is the newest recruit to the team. A professional sales and marketing manager with 20 years experience in the logistics, domestic and international freight, courier and mail sectors, he has previously worked for Agility/Geologistics, Emery, FedEx, Geodis, Hellmann and Parclerforce.

Tony joined Coyne Airways in September 2007 to further assist in the growth and development of the company's business and services portfolio.

Jon Southgate – Manager, Caspian Services

Jon is a languages graduate from Newcastle University. Joining Coyne Airways in 1996, he helped to develop the company's Caspian freighter services and continues to travel regularly to the key markets of Kazakhstan,

Azerbaijan and Georgia to meet customers and suppliers and to monitor the local operations. He was also involved in the successful launch of Coyne's new routes from Dubai to Iraq and Afghanistan. His prime focus is now the next phase of Coyne Airways' development in the Caspian region.

James Hearn – Cargo Supervisor

James was educated at Wellington College, the University of Exeter and Oxford Brookes University, earning a degree in Arab Studies and a Foundation in Civil Engineering. Having previously worked in the export pipeline industry in the Middle East, James joined Coyne Airways in August 2004 as a Cargo Agent. His previous experience in the oil field industry has been extremely useful, helping customers from this sector with scheduled cargo movements from Europe to the Caspian Sea region.

SPECIAL FOCUS

Reach our network from anywhere in the world

Coyne Airways boasts many of the world's leading airlines as interline partners.

That means customers in the US, Asia and Europe have fast and easy access to all of Coyne Airways' difficult to reach destinations using a single air waybill.

Tony D'Arcy, Commercial Manager, said: "The quality and schedules of our interline partners are a key factor in the successful growth of our business in the Caspian region and the Middle East. It means customers all over the world can deliver shipments safely and securely into our hubs to connect with Coyne Airways' scheduled cargo services."

Coyne Airways' interline partners are:



For more information about origin points, please go to www.coyneair.com

Did you know?

- Coyne Airways is the 84th largest cargo airline in the world, according to the latest rankings published by Airline Business, higher than Indian Airlines, bmi, Biman, Iran Air, Aer Lingus and Avianca.
- All Gulf destinations are served directly from Dubai with seamless connections from North America, Europe and Asia using interline partners.
- You can find the latest Coyne Airways schedules to Iraq and Afghanistan on our new website – www.coyneair.com
- Coyne offers scheduled Boeing 747-400 freighter services from London and Cologne to Tbilisi.
- From five continents Coyne provides access to difficult to reach destinations in the Caspian, Iraq and Afghanistan.
- Using interline partners, you can connect to the Coyne Airways' network in the Caspian and Middle East from 23 gateways in North America.
- Coyne has operated the most competitive freighter services to the Caspian since 1996.

10 great reasons to choose Coyne Airways

1. Coyne Airways is an independent, neutral airline not tied to anyone
2. Coyne Airways works through forwarders, GSA partners and agents, not the shipper
3. For over 10 years, Coyne has delivered safe, secure, on-time scheduled cargo services to some of the most difficult, remote, inaccessible and dangerous destinations in the world
4. Coyne's multi-lingual team of professionals are available 24/7 to provide all of the information and help you need, including proactive freight status communications
5. Coyne Airways will not overbook freight on their flights – all shipments are flown as booked
6. Extensive interline agreements with quality airlines linking the Americas and Europe with the Middle East and Asia enable through services on a single air waybill from virtually anywhere in the world (e.g. JFK to BGW)
7. Coyne also provides the best worldwide charter solutions to meet your most challenging requirements
8. From its hubs, Coyne's regional network serves local markets in The Caspian, Central Asia, Iraq and Afghanistan, supported by excellent ground handling and customs relationships at all destinations
9. Coyne is an established company with a wealth of experience in the markets it serves having successfully operated thousands of all-cargo flights since 1994
10. Coyne provides full third party cargo liability insurance



COMPETITION

Win an 8Gb iPod Nano

To celebrate the launch of Coyne Airways' new website, we're giving you and your colleagues the chance to win an 8Gb iPod Nano and a case of wine for the runners-up. All you have to do is print off this competition form, answer the questions by looking in this newsletter and at our website – www.coyneair.com – and fax back your entry to:

+44 (0) 207 602 9474

The winner will be drawn from all of the correct entries on **December 14th 2007**.



Questions

1. What is the ICAO 4 letter airport code for Tbilisi
.....
2. On the 5th October 2007, Coyne Airways announced it had increased departures to Afghanistan to how many flights per week?
.....
3. Which cargo aircraft does Coyne Airways use for its scheduled flight to Tbilisi?
.....
4. What is the company name of Coyne Airways' GSA in South Africa?
.....
5. Name 3 Coyne airport destinations that begin with the letter A?
.....
6. Coyne Airways was the first carrier to offer freighter services to Tbilisi in which year?
.....
7. Which member of Coyne Airways' Dubai team has a PHD from Moscow University?
.....
8. In which position was Coyne Airways in the November 2007 Airline Business cargo airline rankings?
.....
9. What type of animal did Coyne Airways recently fly on a charter flight to Siberia?
.....
10. What is the name of the Coyne Airways' GSA in Germany?
.....

Name: Company:

Tel: Email:

CONTACT US:

London Office
Tel: +44 (0)207 605 6860
Email: caspian@coyneair.com

Dubai Office
Tel: +971 4 299 3922 / 3923
Email: gulf@coyneair.com

USA (Texas)
Tel: +1 281 821 7200
Email: terry@coyneair.com

USA (Virginia)
Tel: +1 703 822 5872
Email: ray@coyneair.com